

Press release for immediate release – Nelson Tasman Chamber of Commerce

Minimum wage increase not the answer to economic recovery

As New Zealand heads out of the recession and challenges of 2009 it is vital that businesses are able to create the wealth needed to put New Zealand on a sustainable economic growth pathway.

Nelson Tasman Chamber of Commerce Chief Executive said today “It is critical that government policies and practices support, and not hinder, business survival, investment and development. To have a job rich economic recovery government needs to recognise that staff investment is a major factor for any business. Any significant increase in employment costs will limit the ability of many small and medium sized businesses to survive in tough times and to grow and employ additional staff in more promising times.

“Business owners understand that investing in staff is critical to their success. Workplace profitability comes from an engaged and satisfied workforce. Employee engagement and satisfaction is however determined by the whole employment package and environment – not just wage rates.

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